



## THE AGENCY FOR PUBLIC INFORMATION

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### **We are developing an economy that is fundamentally sound"- Finance Minister**

Minister of Finance Hon. Camillo Gonsalves said St. Vincent and the Grenadines was able to have consistent growth over the past three years without having to submit to precarious investments like the Citizen by Investment Programme.

In an interview with the API, Minister Gonsalves noted that the Government remains adamant that it will not sell passports as an economic policy, noting that citizenship is priceless.

" Our small island economies are inherently vulnerable and we will not compound or exacerbate those inbuilt vulnerabilities by relying on precarious or uncertain schemes like selling our passports," Minister Gonsalves stressed.

The Minister explained that the World Bank's projected growth of 4.9 percent for this country for 2025, shows that implementing sound policies, which boost the different sectors of the economy, can have significant impact.

"We are developing an economy that is fundamentally sound, nimble, and rooted in long term investments in the Vincentian people. Obviously there is still quite a lot of work to be done but we are encouraged by the recent momentum and we remain committed to building a stronger, more inclusive, more sustainable, people- centered economy for all Vincentians," the Finance Minister said.

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