



## THE AGENCY FOR PUBLIC INFORMATION

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### **SVG EMBRACES REGIONAL AND INTERNATIONAL FINANCING INSTITUTIONS**

Prime Minister Dr. Hon Godwin Friday met with representatives of the African Export-Import Bank (Afreximbank) during the recent Caricom Heads of Government meeting in St. Kitts and Nevis.

Speaking at a press briefing on Tuesday, the Prime Minister said the African Export-Import Bank (Afreximbank) announced an increase in its Caribbean financing limit from US\$3 billion to US\$5 billion over the next three years. The expanded facility supports trade and investment, air connectivity, regional payment systems, and infrastructure development.

The Prime Minister expressed strong interest in financing improvements to intra-regional air transportation, a longstanding constraint within the Caribbean. “Improved air connectivity is critical to economic expansion and deeper integration.”

Discussions were also held with the Development Bank of Latin America and the Caribbean (CAF), which signaled willingness to support national development bank initiatives, port upgrades, rural road improvements and fast-tracked project approvals. Prime Minister Friday confirmed that the Government will move forward with membership and formal applications to unlock access to capital and technical expertise.

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