



## THE AGENCY FOR PUBLIC INFORMATION

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### **MINISTER BRAMBLE CALLS FOR CONCESSIONARY FINANCING FOR SIDS**

Minister of Foreign Affairs, Foreign Trade, Foreign Investment and Diaspora Affairs Hon. Fitzgerald Bramble is championing the cause for St. Vincent and the Grenadines and other Small Island Developing States especially in accessing finance for development.

Addressing the Commonwealth Foreign Ministers meeting in London, Minister Bramble noted that with the growing vulnerability of SIDS to economic and environmental impact, concessional financing must be considered.

The Minister stressed that in the case of St. Vincent and the Grenadines, where the Debt to GDP (Gross Domestic Product) ratio is 110%, that any discussion on financing for development must consider these factors.

“We wish to recommend and strongly suggest that this commonwealth body...focuses on two recommendations....one; that development partners and international financial institutions must scale up grant based and highly concessionary financing and two, that the criteria for concessionary financing must move beyond GDP as the sole indicator and incorporate economic and environmental vulnerabilities,” Minister Bramble said.

Minister Bramble highlighted that the impact of natural disasters on St. Vincent and the Grenadines.

“Over the past 5 years, St. Vincent and the Grenadines experienced two natural disasters, a volcanic eruption, and a hurricane which devastated our country, so it is important for us to understand the significance of development financing to be the highly concessionary in nature if we are serious about the developmental needs of Small Island Developing States,” Minister Bramble stressed.

The Commonwealth Foreign Ministers' Meeting took place today March 8, 2026 at Lancaster House in London.

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